

PUBLIC UTILITIES COMMISSION 18 STATE HOUSE STATION 242 STATE STREET AUGUSTA, MAINE 04333-0018

WILLIAM M. NUGENT HEATHER F. HUNT COMMISSIONERS

December 23, 1997

TO:

All Maine Utilities

FROM:

Matthew F. Thayer, Director, Consumer Assistance Division

RE:

CAD Bulletin 97-4, Late Payment Fees

On November 12, 1997, Wayne P. Olson, the Commission's Director of Finance, issued a notice specifying the maximum late payment interest rate that a utility can charge during the calendar year beginning January 1, 1998.

The purpose of this Bulletin is to remind utilities that they cannot begin charging the increased rate until they comply with Chapter 870, Section 1(H) which requires a utility to disclose to the affected customers the interest rate and methods which will be used to calculate late payment charges at least 30 days or one billing cycle before a late payment charge is increased.

If you have any questions concerning this requirement, please contact Betty Bero at 287-1399.

